Department of ECONOMICS

Syllabus Plan (B.A.-I I SEM-III)

Subject: MACRO ECONOMICS AND PUBLICFINANCE

Session 2022-23

Week 1	Distinction between Micro and Macro Economics.
Week 2	Determination of Income and Employment: Classical and Keynesian Models
Week 3	Consumption and Investment Functions: Average and Marginal Propensity to consume
Week 4	Static and dynamic Multiplier
Week 5	factors affecting investment decisions
Week 6	Introduction to Public Finance: Nature, Scope and its Importance
Week7	Principles, Effects of Public Expenditure on Production
Week8	Causes for the growth of Public expenditure
Week 9	Taxation: Classification, Canons and Characteristics of a good tax system
Week 10	Incidence and Impact of Taxation: Demand and Supply Theory and Modern theory.
Week 11	Mid Semester Test
Week 12	Public Debt: Its Types and Role
Week 13	Public Debt: Its Types and Role
	Revision of all syllabus /Class tests

Ritu sachdeva (Head of Dept.)

Principal
Govt. College
Ropar

Department of ECONOMICS Syllabus Plan (B.A.-I I SEM-IV) Subject: MACRO ECONOMICSAND INTERNATIONL ECONOMICS Session 2022-23

Liquidity Preference theory of Interest
Money: its functions and role
Money Market and Capital Market: instruments
Theories of Money: Fisher's and Cambridge's equations.
Banking: Definition, types, functions of Banks and Credit Creation
Inflation: Theories of Inflation: Cost-push and Demand pull, and control of Inflation
Trade Cycles: Meaning and Phases
Monetary and Fiscal Policies: objectives and instruments.
Theories of International Trade: Classical and Heckscher and Ohlin
Theories: The Principles of Reciprocal Demand and Terms of Trade. W.T.O
Mid Semester Test
Its impact on Less Developed Countries. SAARC: Origin and growth of India's Trade with SAARC.
Theory Fixed V's Flexible Exchange Rate. IMF and IBRD: Objectives, working and achievements.
Revision of all syllabus \Class tests

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